GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

LOANS AND ADVANCES – Motor Car Advance - Sri K. Vasu, ASO(SC), GA (Cabinet.I) Dept. - Motor car advance of Rs.6,00,000/- - Sanctioned – Orders – Issued.

GENERAL ADMINISTRATION (SC.B) DEPARTMENT

G.O.Ms.No.133 Dated:04.11.2022.
Read the following:-

1. G.O.Rt.No.3648, Finance.(HR.V-TFR-A&L-EWF) Dept., dt.17.08.2022.
2. Application received from Sri K. Vasu, ASO(SC), GA (Cabinet.I) Dept. along with Quotation, Dt. 22.09.2022.
3. G.O.Ms.No.167, Finance (HR.VI-A&L-TA) Department, dated 20.09.2017.
4. U.O.Note.No. GAD.01-OPEN0LNAD/06/2022, GA(Estt.II) Dept., dt:28.09.2022.

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O R D E R:

Under Article 238 of the A.P. Financial Code, Volume –I, sanction is hereby accorded for payment of an amount of Rs.6,00,000/- (Rupees Six Lakhs only) to Sri K. Vasu, Assistant Section Officer(SC), GA (Cabinet.I) Dept, towards Motor Car Advance for purchase of Motor Car as requested in the reference 2nd read above, subject to the following conditions :-

i. That he should purchase the Motor Car within one month from the date on which the advance is drawn, failing which the full amount of the advance drawn with interest thereon must be refunded to the Government.

ii. That he should execute a mortgage bond in Form-14 of the A.P. Financial Code, Volume-II and,

iii. That the Motor Car should be insured against loss or damage by fire, theft or accident within one month from the date of purchase of Motor Car failing which the full amount of the advance drawn with interest accrued must be refunded to the Government.

2. If the actual price paid for the Motor Car is less than the advance drawn, the balance amount should be refunded to the Government forthwith. The Mortgage Bond in Form-14 of the A.P. Financial Code, Volume-II along with original stamped receipt of the purchase price of the Motor Car should be submitted to the Government promptly soon after the Motor Car is purchased with a report of the date of drawal of the advance and of purchase of the Motor Car and of its Insurance.

3. The Insurance Policy should be forwarded to the Government for perusal together with a letter in Form-15 addressed to the Motor Insurance Company with whom the Motor Car is insured notifying the Company, the fact that the Government are interested in the policy secured.

4. The advance shall be recovered in (135) monthly installments @Rs.3,700/- in 1st installment and @Rs.4,450/- as 2nd to 135th installments and interest at the rate of 5 ½ % per annum will be charged on the advance taken and shall be recovered in (65) monthly equal installments from his salary. The recovery shall commence from the salary of the officer from the month following the month in which the advance is drawn.

5. The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi is informed that an agreement in Form-13 (C) of A.P. Financial Code, Volume – I has been executed by the individual and that it has been examined and found to be order and the surety Bond has also been obtained from the officer and kept in the Department.

6. The expenditure shall be met from the funds allotted in the U.O. Note 4th read above and shall be debited to Head of Account "7610 – Loans to Govt. Servants – MH.202 – Advance for purchase of Motor Conveyances – SH.(04) – Loans for purchase of Motor Cars".

7. Certified that the individual has not taken any other conveyance advance in the preceding five years and this is the first advance sanctioned to his for purchase of a Motor Car.

8. The General Administration (Claims. A) Department are requested to draw and disburse the amount to the individual concerned to his salary account.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

MUTYALARAJU REVU
PRINCIPAL SECRETARY TO GOVERNMENT (POLITICAL) (FAC)

To
Sri K. Vasu, Assistant Section Officer(SC), GA (Cabinet.I) Dept.
The General Administration (Claims-A) Deptt.,
The Dy.P.A.O.,Sectt.,.Br., Velagapudi.
The Finance (A&L) Department.
The Accountant General, A.P., Hyderabad.
SF/SC.

// FORWARDED :: BY ORDER //

SECTION OFFICER (SC)